

The Milnor City Council convened for a special meeting at the Milnor Community Center at 5:00 p.m., Thursday, November 3, 2022. Council members present: Curtis Anderson, Monty Haugen, Jodi Ost, Jasmine Smith and Ryan Weber. Absent: Austin Roeder. Also present: LeeAnn Even, Bud Heinert, Lacey Ferderer, Terry Dusek and Jennie Hanna.

Mayor Terry Dusek called the meeting order.

Member Smith informed council the Housing Authority had listed the apartments for sale the previous week and had received 2 offers. One of the offers is for the Housing Authority's asking price and would be paid in cash. The potential buyer is happy with the buildings as-is, with no desire to have them appraised. Smith informed council the Authority planned to accept the offer but wanted to consult with council and LeeAnn Even to make sure everything is in line, regarding early bond pay-off.

LeeAnn Even stated the Housing Authority needed to alert the bondholder, Stock Growers Bank, thirty days before pay-off. Pay-off would be December 31. Even explained there may contingencies attached to that, but the Authority would find those out, once they informed the bondholder of their intentions.

Even also stated according to the O&M Deficit Agreement between the Housing Authority and the city, any bills paid by the city for the Housing Authority would need to be paid back. Mayor Dusek questioned whether the city could waive any obligations the Authority owed, and Even agreed a motion could be made.

Motion to waive any past monetary obligations from the Housing Authority to the city (Ost/Weber, with a roll call vote taken with all members present voting aye, no nays. Absent: Roeder). Motion passed.

Motion to adjourn (Haugen/Weber, unanimous).

Jennie Hanna, Auditor

Terry Dusek, Mayor